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NASDAQ

0001198572
Director

VeriSign, Inc.
0001014473
94-3221585

12/31/02
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)
Compton, Kevin R.
487 East Middlefield Road

Mountain View, CA 94043

2. Issuer Name and Ticker or Trading Symbol
VeriSign, Inc. (VRSN)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Director

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount D Price	5) Amount of Securities Beneficially Owned at End of Year	6) D or I	7) Nature of Indirect Beneficial Ownership
Common Stock				106,526	D	Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
Non-Qualified Stock Option (right to buy)	\$2.0000				06/27/04
Non-Qualified Stock Option (right to buy)	\$2.0000				07/26/03
Non-Qualified Stock Option (right to buy)	\$5.2500	07/25/02	A	12,500	(1) 07/25/12
Non-Qualified Stock Option (right to buy)	\$9.8125				07/24/08
Non-Qualified Stock Option (right to buy)	\$41.1875				07/23/09
Non-Qualified Stock Option (right to buy)	\$47.1700				07/26/11
Non-Qualified Stock Option (right to buy)	\$76.2500				01/26/11
Non-Qualified Stock Option (right to buy)	\$184.6250				07/24/10

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Year	10) D or I	11) Nature of Indirect Beneficial Ownership
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Non-Qualified Stock Option (right to buy)		Common Stock	14,000	14,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	40,000	40,000	D	Direct
Non-Qualified Stock Option (right to buy)	07/25/02	Common Stock	12,500	12,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	30,000	30,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	30,000	30,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	12,500	12,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	5,000	5,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct

Explanation of Responses:

(1)

Are exercisable as to 6.25% of the shares each quarter after the date of grant.

SIGNATURE OF REPORTING PERSON

/S/ By: Donald T Rozak Jr, as attorney-in-fact

For: Kevin R. Compton

DATE 02/12/03