

**Verisign \$1.25 Billion Convertible Debenture (due 8/15/2037) Dilution  
Sensitivity Based on Average Quarterly Stock Price**

*Note: On February 15, 2018, VeriSign, Inc. called for the redemption of all its outstanding 3.25% Junior Subordinated Convertible Debentures.  
The Notes will be redeemed on May 1, 2018.*

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Shares Issuable}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

Inputs as of March 31, 2018

Notional	Conversion Ratio	Shares Issuable	Conversion Price	Q1 2018 Average Quarterly Stock Price
\$1,250,000,000	29.0968	36,371,000	\$34.368	\$115.83

Hypothetical Quarterly Average Stock Price Matrix

	Average Quarterly Stock Price (\$)	Quarterly Dilutive Share Count Impact (shares)
	Less than \$34.368	-
	\$40.00	5,121,000
	\$50.00	11,371,000
	\$60.00	15,537,667
	\$70.00	18,513,857
	\$80.00	20,746,000
Q1 2017 Average Stock Price	\$83.09	21,327,072
	\$90.00	22,482,111
Q2 2017 Average Share Price	\$90.31	22,530,292
	\$100.00	23,871,000
Q3 2017 Average Share Price	\$100.69	23,956,425
	\$110.00	25,007,364
Q4 2017 Average Share Price	\$111.62	25,172,290
<b>Q1 2018 Average Share Price</b>	<b>\$115.83</b>	<b>25,579,323</b>
	\$120.00	25,954,333
	\$130.00	26,755,615
	\$140.00	27,442,429
	\$150.00	28,037,667
	\$160.00	28,558,500
	\$170.00	29,018,059
	\$180.00	29,426,556
	\$190.00	29,792,053
	\$200.00	30,121,000

For stock prices above \$200, use the above calculation to determine the corresponding amount of dilution.

Note: Verisign uses the Treasury stock method to calculate the dilutive effect of the convertible debenture.

For further information see the notes to the consolidated financial statements, pages 60-61 and page 63, on Form 10-K for the year ended December 31, 2017.