SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CLEMENT ALBERT E</u>	2. Date of Event Requiring Statement (Month/Day/Year) 07/05/2007		3. Issuer Name and Ticker or Trading Symbol <u>VERISIGN INC/CA</u> [VRSN]				
(Last) (First) (Middle) 487 EAST MIDDLEFIELD ROAD			4. Relationship of Reporting Pers (Check all applicable) Director	on(s) to Issue 10% Owne Other (spe	r (Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)	
(Street) MOUNTAIN VIEW CA 94043			X Officer (give title below) EVP and CF	below)	· [0.11	icable Line) Form filed b	l/Group Filing (Check y One Reporting Person y More than One erson
(City) (State) (Zip)							
	Table I - Nor	n-Derivat	tive Securities Beneficial	ly Owned			
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			. Nature of Indirect Beneficial Ownership Instr. 5)	
Common Stock			5,439	D			
(e			e Securities Beneficially ants, options, convertible		5)		
	2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			5. Ownership Form:	
1. Title of Derivative Security (Instr. 4)	Expiration D	ate			4. Conversion or Exercise	Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
1. Title of Derivative Security (Instr. 4)	Expiration D	ate	Underlying Derivative Securi		Conversion	Ownership	Beneficial Ownership
1. Title of Derivative Security (Instr. 4) Non-Qualified Stock Option (right to buy)	Expiration Da (Month/Day/	ate Year) Expiratior	Underlying Derivative Securi	ty (Instr. 4) Amount or Number of	Conversion or Exercise Price of Derivative	Ownership Form: Direct (D) or Indirect	Beneficial Ownership
	Expiration Date (Month/Day/NDate Exercisable	ate Year) Expiratior Date	Underlying Derivative Securit Title Common Stock	ty (Instr. 4) Amount or Number of Shares	Conversion or Exercise Price of Derivative Security	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership
Non-Qualified Stock Option (right to buy)	Expiration D. (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾	ate (ear) Expiratior Date 05/24/2009	Underlying Derivative Securit Title Common Stock Common Stock	ty (Instr. 4) Amount or Number of Shares 1,562	Conversion or Exercise Price of Derivative Security 10.08	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration Date (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾	Expiration Date 05/24/2009 09/26/2010	Underlying Derivative Securit Title Common Stock Common Stock Common Stock	ty (Instr. 4) Amount or Number of Shares 1,562 16,494	Conversion or Exercise Price of Derivative Security 10.08 12.88	Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration D. (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾ 02/21/2003 ⁽¹⁾	ate Year) Expiration Date 05/24/2009 09/26/2010	Underlying Derivative Securit Title Common Stock Common Stock Common Stock Common Stock	ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000	Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration D. (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾ 02/21/2003 ⁽¹⁾ 06/30/2004 ⁽¹⁾	Expiration 05/24/2009 09/26/2010 02/21/2009 06/30/2013	Underlying Derivative Security Image: Derivative Security <tr< td=""><td>ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 33,000</td><td>Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79</td><td>Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D</td><td>Beneficial Ownership</td></tr<>	ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 33,000	Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79	Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration Date (Month/Day/A) Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾ 02/21/2003 ⁽¹⁾ 06/30/2004 ⁽¹⁾ 08/31/2005 ⁽³⁾	ate Year) Expiration Date 05/24/2009 09/26/2010 02/21/2009 06/30/2013 08/31/2011	Underlying Derivative Security Image: Common Stock Image:	ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 333,000 63,000	Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79 13.79	Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration D. (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾ 02/21/2003 ⁽¹⁾ 06/30/2004 ⁽¹⁾ 08/31/2005 ⁽³⁾ 08/01/2007 ⁽⁴⁾	Expiration 05/24/2009 09/26/2010 02/21/2009 06/30/2013 08/31/2011 08/01/2013	Underlying Derivative Security Image: Imag	ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 33,000 63,000 48,600	Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79 13.79 17.36 17.94	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Expiration D. (Month/Day/N Date Exercisable 05/24/2003 ⁽¹⁾ 09/26/2004 ⁽²⁾ 02/21/2003 ⁽¹⁾ 06/30/2004 ⁽¹⁾ 08/31/2005 ⁽³⁾ 08/01/2007 ⁽⁴⁾ 08/02/2006 ⁽⁵⁾	Expiration 05/24/2009 09/26/2010 02/21/2009 06/30/2013 08/01/2013 08/02/2012	Underlying Derivative Security Image: Derivative Security <tr< td=""><td>ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 33,000 63,000 48,600 58,950</td><td>Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79 13.79 17.36 17.94 26.4</td><td>Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</td><td>Beneficial Ownership</td></tr<>	ty (Instr. 4) Amount or Number of Shares 1,562 16,494 50,000 33,000 63,000 48,600 58,950	Conversion or Exercise Price of Derivative Security 10.08 12.88 13.79 13.79 13.79 17.36 17.94 26.4	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership

Explanation of Responses:

1. Immediately

2. Two options were granted to Reporting Person on 09/26/2003. Option 1: 11,250 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 1,875 shares subject to an option to purchase shares VeriSign common stock will vest and become exercisable on 09/26/2003. Option 2: 2,888 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 481 shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on 09/26/2003.

3. Two options were granted to Reporting Person on 08/31/2004. Option 1: 36,438 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable, 3,312 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008. Option 2: 6,875 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008. Option 2: 6,875 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested shares of VeriSign common stock are immediately exercisable, 625 shares subject to an option to purchase shares of VeriSign common stock will vest on August 31, 2007, and 2,500 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008.

4. Two options were granted to Reporting Person on 08/01/2006. The first option was for 40,500 shares and the second option was for 8,100 shares with vesting terms of 25% of the shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on the anniversary of the date of grant and quarterly thereafter with respect to 6.25% of the shares until fully vested.

5. Two options were granted to Reporting Person on 08/02/2005. Option 1: Immediately exercisable with a sale restriction on 26,833 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 47,700 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009. Option 2: Immediately exercisable with a sale restriction on 6,328 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 11,250 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009. Option 2: Immediately exercisable with a sale restriction on 6,328 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 11,250 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009.

6. On 08/02/2005, Reporting Person was awarded a total of 6,550 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Ten percent (10%) of the total RSUs granted vested and became exercisable on the first anniversary, twenty percent (20%) of the total RSUs granted vests and becomes exercisable on the third anniversary, and forty percent (40%) of the total RSUs granted vests and becomes exercisable on the third anniversary, and forty percent (40%) of the total RSUs granted vests and becomes exercisable on the third anniversary respective of the date of grant.

7. On 08/01/2006, Reporting Person was awarded a total of 5,400 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Twenty-five percent (25%) of the grant vests on each anniversary of the date of grant until fully vested.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following Reported Transaction(s) includes shares acquired through the VeriSign 1998 Employee Stock Purchase Plan.

By: Donald T Rozak Jr, as 07 attorney-in-fact For: Albert E.

07/16/2007

<u>Clement</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Donald T. Rozak, Jr., and the persons holding the positions of General Counsel, Deputy General Counsel, Associate General Counsel, Secretary or Assistant Secretary of VeriSign, Inc. (the "Company") from time to time, acting singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4 and 5, and any successor forms thereto, (each, a "Form" and collectively, the "Forms") and any amendment or amendments to any such Form, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form, complete and execute any amendment or amendments thereto, and timely file such Form with the U.S. Securities and Exchange Commission and any stock exchange or market or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms with respect to the undersigned's holdings of and transactions in securities (including derivative securities) issued by the Company and security-based swap agreements involving such securities, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of July 2007.

/s/ Albert E. Clement Signature

Albert E. Clement Printed Name