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State Bank and Trust Deploys VeriSign(R) Identity Protection Fraud Detection Service

North Dakota's Largest Privately Owned Bank Turns to VeriSign to Protect Consumer Online Identities and Prevent Fraud

MOUNTAIN VIEW, CA (Marketwire) - [VeriSign, Inc.](#) (NASDAQ: VRSN), the trusted provider of Internet infrastructure for the networked world, today announced that North Dakota's largest privately owned bank has selected VeriSign to protect its online customers with an advanced, fraud detection service that works behind the scenes to help prevent fraud without disrupting user online activity.

[State Bank and Trust of Fargo, N.D.](#) is safeguarding its online banking customers with the VeriSign® Identity Protection (VIP) Fraud Detection Service. The VIP Fraud Detection Service conveniently protects State Bank and Trust clients by learning how each customer normally behaves online and then requiring additional authentication when the service detects anomalies.

"The costs of online fraud are far too great for us to provide anything less than the best fraud protection available," said Jeremy Neuharth, Software Engineering Manager at State Bank and Trust, which manages \$1.8 billion in assets and serves customers in North Dakota and Minnesota. "With its proven model, VeriSign enabled us to offer state-of-the-art protection without incurring major hardware and software costs. The service is simple for us to deploy and virtually transparent to our customers. The VIP Fraud Detection Service was just what we needed."

The VIP Fraud Detection Service reduces the risk of online transactions in financial services, retail, government, and healthcare. With the capacity to scale up to meet the most demanding applications, the VIP Fraud Detection Service detects potential fraud in real time and with no perceived delay in the user experience. A rules engine and a self-learning behavior engine process each event to determine the level of fraud risk based on pre-determined parameters including location, device, time, network address, transaction type, and user information. If the risk threshold is exceeded, the intervention engine can require a higher level of authentication. The service also includes fraud investigation and case management tools to help State Bank and Trust's internal security teams investigate and resolve potential fraud quickly and efficiently.

"Fraudsters are growing increasingly organized in their attempts to steal consumers' identities and money, and this makes advanced fraud detection a vital part of any bank's security profile," said Kerry Loftus, vice president of User Authentication at VeriSign. "To make world-class anti-fraud and authentication easier and more cost-effective for online businesses to deploy, VeriSign offers the VIP Fraud Detection Service. This allows State Bank and Trust to focus on serving customers, managing risk, and building the kind of trust that ensures loyal, long-term banking relationships that last for generations."

About VeriSign

VeriSign, Inc. (NASDAQ: VRSN) is the trusted provider of Internet infrastructure services for the networked world. Billions of times each day, VeriSign enables companies and consumers all over the world to connect online with confidence. Additional news and information about the company is available at www.verisign.com.

Statements in this announcement other than historical data and information constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 as amended and Section 21E of the Securities Exchange Act of 1934 as amended. These statements involve risks and uncertainties that could cause VeriSign's actual results to differ materially from those stated or implied by such forward-looking statements. The potential risks and uncertainties include, among others, the uncertainty of future revenue and profitability and potential fluctuations in quarterly operating results due to such factors as increasing competition and pricing pressure from competing services offered at prices below our prices, market acceptance of our existing services and the current global economic downturn, the inability of VeriSign to successfully develop and market new services, VeriSign's ability to build out its infrastructure in pace with demand, the uncertainty of whether new services as provided by VeriSign will achieve market acceptance or result in any revenues and the uncertainty of the expense and duration of transition services and requests for indemnification relating to completed divestitures. More information about potential factors that could affect the Company's business and financial results is included in VeriSign's filings with the Securities and Exchange Commission, including in the Company's Annual Report on Form 10-K for the year ended December 31, 2008, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. VeriSign undertakes no obligation to update any of the forward-looking statements after the date of this press release.

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