

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|   |  |   |
|---|--|---|
| 1. Name and Address of Reporting Person*<br><u>GALLIVAN QUENTIN P</u><br><br>(Last) (First) (Middle)<br><u>487 EAST MIDDLEFIELD ROAD</u><br><br>(Street)<br><u>MOUNTAIN VIEW CA 94043</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>VERISIGN INC/CA [ VRSN ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Executive Vice President</u> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/23/2005</u>          |   |
|   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                                       |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 05/23/2005                           |  | M                              |   | 5,000   | A          | \$12.88 | 155,431   | D  |   |
| Common Stock                    | 05/23/2005                           |  | M                              |   | 4,133   | A          | \$22.71 | 159,564   | D  |   |
| Common Stock                    | 05/23/2005                           |  | S                              |   | 9,133   | D          | \$30    | 150,431   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$12.88  | 05/23/2005                           |  | M                              |   |  | 5,000 | 11/11/2003 <sup>(1)</sup>                                | 08/11/2013      | Common Stock  | 5,000                      | \$0  | 45,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$22.71  | 05/23/2005                           |  | M                              |   |  | 4,133 | 02/21/2003 <sup>(2)</sup>                                | 02/21/2009      | Common Stock  | 4,133                      | \$0  | 20,867   | D   |  |
| Incentive Stock Option (right to buy)      | \$151.25   |                                      |  |                                |   |  |       | 08/01/2001   | 08/01/2007      | Common Stock  | 1,322                      |  | 1,322  | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$10.08  |                                      |  |                                |   |  |       | 05/24/2003 <sup>(2)</sup>                                | 05/24/2009      | Common Stock  | 23,437                     |  | 23,437   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$26.53  |                                      |  |                                |   |  |       | 11/03/2005 <sup>(3)</sup>                                | 11/03/2011      | Common Stock  | 112,500                    |  | 112,500  | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$34.16  |                                      |  |                                |   |  |       | 09/06/2002 <sup>(4)</sup>                                | 09/06/2008      | Common Stock  | 90,000                     |  | 90,000   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$34.438   |                                      |  |                                |   |  |     | 03/15/2002   | 03/15/2008      | Common Stock  | 35,000                     |  | 35,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$37.0625  |                                      |  |                                |   |  |     | 07/30/2000   | 07/30/2006      | Common Stock  | 168,750                    |  | 168,750  | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$74.188   |                                      |  |                                |   |  |     | 12/29/2001   | 12/29/2007      | Common Stock  | 50,000                     |  | 50,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$151.25   |                                      |  |                                |   |  |     | 08/01/2001   | 08/01/2007      | Common Stock  | 123,678                    |  | 123,678  | D   |  |

**Explanation of Responses:**

- Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

**Remarks:**

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following Reported Transaction(s) includes shares acquired through the VeriSign 1998 Employee Stock Purchase Plan.

By: Donald T Rozak Jr, as  
attorney-in-fact For: Quentin P. 05/24/2005  
Gallivan

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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