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NASDAQ

0001204824
Officer

VeriSign, Inc.
0001014473
94-3221585

12/31/02
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)
Ulam, James M.
487 East Middlefield Road

Mountain View, CA 94043

2. Issuer Name and Ticker or Trading Symbol
VeriSign, Inc. (VRSN)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President,
General Counsel & Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code	4. Securities Acquired(A) or Disposed of (D) A or D Price Amount	5) Amount of Securities Beneficially Owned at End of Year	6) D or I	7) Nature of Indirect Beneficial Ownership
Common Stock				730		D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
Incentive Stock Option (right to buy)	\$149.2500				06/23/07
Non-Qualified Stock Option (right to buy)	\$9.1000				07/28/03
Non-Qualified Stock Option (right to buy)	\$10.0800	05/24/02	A	75,000	(1) 05/24/09
Non-Qualified Stock Option (right to buy)	\$22.7100	02/21/02	A	36,000	(1) 02/21/09
Non-Qualified Stock Option (right to buy)	\$30.4360				12/31/03
Non-Qualified Stock Option (right to buy)	\$34.1600				09/06/08
Non-Qualified Stock Option (right to buy)	\$34.4380				03/15/08
Non-Qualified Stock Option (right to buy)	\$42.7910				04/20/04
Non-Qualified Stock Option (right to buy)	\$74.1880				12/29/07
Non-Qualified Stock Option (right to buy)	\$107.3260				04/26/05
Non-Qualified Stock Option (right to buy)	\$149.2500				06/23/07

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially Owned at End of Year	10) D or I	11) Nature of Indirect Beneficial Ownership
		Title	Amount or Number of Shares			
Incentive Stock Option (right to buy)		Common Stock	2,680	2,680	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,820	7,820	D	Direct
Non-Qualified Stock Option (right to buy)	05/24/02	Common Stock	75,000	75,000	D	Direct
Non-Qualified Stock Option (right to buy)	02/21/02	Common Stock	36,000	36,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	301	301	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	52,000	52,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	12,250	12,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	10,965	10,965	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	30,000	30,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,493	8,493	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	32,320	32,320	D	Direct

Explanation of Responses:

(1)

25% of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

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Total number of shares includes shares acquired January 31, 2002, under the VeriSign, Inc. Employee Stock Purchase Plan.

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Total Shares reduced by 344 shares to reflect involuntary liquidation on or about June 12, 2002 of the shares previously being held frozen under the terminating Networks Solutions, Inc. 401(k) Plan due to the inability to perform an in-kind transfer of the shares between the former Network Solutions, Inc. 401(k) Plan and the VeriSign, Inc. 401(k) Plan.

SIGNATURE OF REPORTING PERSON

/S/ By: Donald T Rozak Jr, as attorney-in-fact

For: James M. Ulam

DATE 02/12/03