

Stock Retention Policy
For VeriSign Board of Directors and Certain Officers
Effective August 1, 2009
(amended through July 25, 2017)

1. Introduction. The Compensation Committee of the Board of Directors believes that certain of the Company's officers and members of the Board should retain long-term ownership of common stock of the Company received as incentive compensation to further align their interests with the long-term interests of the Company's stockholders. To further that goal, the Compensation Committee has adopted this Stock Retention Policy effective as of August 1, 2009 (the "**Effective Date**"). References to "Stock Retention Policy" shall include Rules of Administration adopted in accordance with Section 4 below.

2. Covered Individuals. This Stock Retention Policy applies to each of the Company's employees at the Senior Vice President level and above and officers who are subject to the provisions of Section 16 of the Securities Exchange Act of 1934, as amended (collectively, "**Officers**"), and the members of the Company's Board of Directors ("**Directors**") as of the Effective Date and to each individual who shall become an Officer or Director after the Effective Date.

3. Covered Awards. This Stock Retention Policy applies to all equity compensation awards outstanding as of the Effective Date under any of the Company's equity plans and all future equity compensation awards granted under any Company equity plan as such plans may exist from time to time until such time as the Officer or Director no longer meets the definition of Officer or Director under this Policy. With respect to any individual who becomes an Officer or Director after the Effective Date, this Stock Retention Policy shall apply to all equity compensation awards held by such individual on the date he or she becomes an Officer or Director and to all equity compensation awards received thereafter until such time as the Officer or Director no longer meets the definition of Officer or Director under this Policy. The equity compensation awards described in this paragraph constitute the "**Covered Awards**" for purposes of this Stock Retention Policy. The term "equity compensation awards" shall include stock appreciation rights, restricted stock awards, restricted stock units, performance shares, performance units, or any other stock-based incentive awards, except stock options and options under VeriSign's employee stock purchase plans that are granted by the Company for compensatory purposes.

4. Stock Ownership Guidelines.

- Officers and Directors shall be required to own, directly or indirectly, the following amounts of Company common stock (the "**Holding Multiples**") until the date that is six months after the Officer's or Director's service with the Company and its subsidiaries ceases or the Officer or Director no longer meets the definition of an Officer or Director under the Policy (the "**Stock Ownership Guidelines**"):
 - Chief Executive Officer – 6 times annual base salary
 - All other Officers – 2 times annual base salary
 - Directors – 10 times annual retainer fee
- Shares of Company common stock acquired on the open market, acquired pursuant to the Company's employee stock purchase plan or, for Directors, covered by any deferred compensation program shall be included with any other holdings of Company common stock to determine compliance with the Stock Ownership Guidelines.
- Officers and Directors must attain the applicable Holding Multiples within five years of the date such Officer or Director becomes subject to this Stock Retention Policy; 50% of any Net Shares of Company common stock issued to or on behalf of the Officer or Director under any

Covered Award shall be retained, pursuant to the Retention Requirements below, until the Officer or Director satisfies the Stock Ownership Guidelines.

5. Retention Requirement.

- Applies only when Stock Ownership Guidelines above are not met.
- If at any time the applicable Holding Multiples pursuant to the Stock Ownership Guidelines are not satisfied for an Officer or Director, such Officer or Director shall be required to retain direct or indirect ownership of 50% of any Net Shares of Company common stock issued to or on behalf of the Officer or Director under any Covered Award until such Holding Multiples are met.
- “*Net Shares*” means the number of issued shares of Company common stock remaining upon the settlement of a Covered Award on or after August 1, 2009 or as of the date an Officer or Director is covered under the Policy, after shares are sold or netted to pay the exercise price and applicable taxes as such amount is determined by the Company. The Company’s determination shall be binding upon all Officers and Directors. Retention of direct or indirect ownership shall be limited to direct ownership by the Officer or Director or ownership by his or her immediate family members who share the same household, whether held individually or jointly, and shares held in trust for the benefit of the Officer or Director or his or her immediate family members who share the same household. Shares subject to the retention requirement shall not be pledged, hypothecated, made subject to execution, attachment or similar process, or in any manner be made subject to a hedge transaction or puts and calls.

There may be instances where abiding by this Stock Retention Policy may place an undue hardship on an Officer or Director, though it is anticipated that such instances will be rare. The Compensation Committee may in its sole discretion, which it may withhold, waive or develop an alternative to this Stock Retention Policy for an Officer or Director that reflects the intent of this Stock Retention Policy and the Officer or Director’s personal circumstances. The Compensation Committee shall make such a determination after receipt of a written request from the Officer or Director requesting the waiver and specifying the reasons therefor. There shall be no time limit on when the Committee may consider the request. The retention requirement shall terminate immediately upon death of the Officer or Director.

- Subject to Compensation Committee approval, the Company’s stock plan administration personnel may establish such rules of administration (“*Rules of Administration*”) as they determine to be appropriate or desirable to implement and enforce this Stock Retention Policy. Such Rules of Administration shall be binding upon Officers and Directors and may only be waived or an alternative substituted in accordance with this Section 4.

6. Compliance. Each Officer and Director is responsible for ensuring his or her compliance with this Stock Retention Policy. The Board of Directors may consider an Officer’s or Director’s compliance with the Stock Ownership Guidelines in connection with compensation decisions, promotion opportunities, etc., to the extent it determines appropriate in its discretion.

7. Modification. The Compensation Committee reserves the right to modify or terminate this Stock Retention Policy, Stock Ownership Guidelines and/or any Rules of Administration at any time if it determines in its sole discretion that such action would be in the best interests of the Company.

Stock Retention Policy - Rules of Administration
For Verisign Board of Directors and Certain Officers
Effective August 1, 2009
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Verisign's Stock Retention Policy, as amended, became effective on August 1, 2009. A copy of the Stock Retention Policy is attached, and additional copies may be obtained at any time by contacting the stock plan administration group. The Stock Retention Policy is also available on Verisign's website under our Investor Relations portal. Capitalized terms used but not defined herein shall have the same meaning as set forth in the Stock Retention Policy.

Until further notice, the following Rules of Administration will apply under the Stock Retention Policy.

1. In determining the number of shares of common stock of Verisign that will be required to be retained:
 - The amount of applicable taxes will be determined by applying a single, blended tax rate (federal, state, local, foreign, and employment taxes) of 50%, without regard to the actual tax rate or amount of actual taxes to which an individual may be subject.
 - All restricted stock units will be deemed to have been settled via a net settlement transaction under which shares are withheld to pay applicable taxes. This rule will apply regardless of the actual method of settlement used.
 - In determining the amount of taxable income generated by the settlement of restricted stock units and the number of shares deemed to have been withheld in the net settlement transaction, the shares will be designated a value equal to the official closing price of Verisign common stock reported on the NASDAQ Stock Market for the settlement date.
 - The foregoing rules of administration will be applied equally to Officers and Directors notwithstanding the fact that Verisign does not have withholding tax obligations with respect to directors.
 - Retention of direct or indirect ownership for purposes of these Rules of Administration and the Stock Retention Policy shall be limited to direct ownership by the Officer or Director or ownership by his or her immediate family members who share the same household, whether held individually or jointly, and shares held in trust for the benefit of the Officer or Director or his or her immediate family members who share the same household.
2. Deferred equity awards will be included in determining a Director's compliance with Holding Multiples.
3. Share tracking will be applied. Each Director and Officer will be presented an ownership statement each calendar quarter in order to track their compliance with the Stock Ownership Guidelines.
4. Verisign may issue stop transfer instructions to its transfer agent to ensure Stock Ownership Guidelines are maintained if necessary.
5. Officers and Directors must ensure that any newly created 10b5-1 sales plan, and any amendment to an existing or future 10b5-1 sales plan, complies with the Stock Retention Policy including Stock Ownership Guidelines and the applicable Rules of Administration.
6. Officers' and Directors' Holding Multiples under the Stock Ownership Guidelines shall be calculated at the beginning of each calendar quarter by the following methodology:

- Multiply the annual base salary or retainer fee, as applicable, as of the last trading day of the preceding quarter by the applicable multiplier.
- Divide result from above by the closing price of the Company's common stock on the last trading day of the preceding quarter.

7. Officers and Directors will be requested to sign an acknowledgement regarding the Stock Retention Policy and their obligation to comply with the Stock Retention Policy, including the Stock Ownership Guidelines.

8. Exceptions from these Rules of Administration and/or the Stock Retention Policy are subject to approval by the Compensation Committee of the Board of Directors.