Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* REYES GREG | | | | | | 2. Issuer Name and Ticker or Trading Symbol VERISIGN INC/CA [VRSN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|----------|--|--|---------|---|---|----------|-----------|--|-----|--|--|---|---|--|--------------------|--|--|--|
| IXL I L | OKLO | | | | | | | | | | | | 2 | Directo | r | | 10% Ov | vner | |
| (Last) (First) (Middle) 487 EAST MIDDLEFIELD ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2004 | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | |
| (Street) | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| MOUNTAIN C | | A | 94043 | | | X Form filed by One Re Form filed by More th Person | | | | | | | | | | • | ' | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tal | ole I - Nor | n-Deriv | ativ | re Se | ecuritie | s Ad | quired, D | isp | osed of | f, or Ben | eficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Ins | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | _ | Amount | (A) or (D) | Price | | orted saction(s) r. 3 and 4) | | | (Instr. 4) | |
| | | | | | | | | | uired, Dis s, options | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, Ti | ransa ode (| action (Instr. | of E | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | С | ode | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$15.4 | 03/15/2004 | | | A | | 12,500 | | 06/15/2004 ⁽¹ | 0 | 3/15/2014 | Common Stock | 12,500 | \$0 | 12,50 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$8.06 | | | | | | | | 06/14/2003 ⁽¹ | 0 | 3/14/2013 | Common Stock | 12,500 | | 12,500 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$30.36 | | | | | | | | 06/15/2002 ⁽¹ | 0 | 3/15/2012 | Common Stock | 12,500 | | 12,50 | 00 | D | | |
| Non- Qualified Stock Option (right to | \$34.438 | | | | | | | | 06/15/2001 ⁽¹⁾ | | 03/15/2011 | Common Stock | 25,000 | | 25,00 | 00 | D | | |

Explanation of Responses:

1. Are exercisable as to 6.25% of the shares each quarter after the date of grant.

By: Donald T Rozak Jr, as attorney-in-fact For: Greg **Reyes**

03/16/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.