

VeriSign Completes Restatement of Financial Statements

MOUNTAIN VIEW, CA, Jul 16, 2007 (MARKET WIRE via COMTEX News Network) -- VeriSign, Inc. (NASDAQ: VRSN) announced today that it has filed with the SEC its quarterly report on Form 10-Q for the first quarter of 2007. This is the final report to contain financial statements that were restated as a result of an independent review by an ad hoc group of independent Directors of VeriSign's Board of Directors into VeriSign's historical stock option grant practices and includes adjustments to consolidated financial statements for the years ended December 31, 2005, 2004, 2003 and 2002.

The Company is now current with its SEC filing requirements. Additional financial information for the first quarter of 2007 is available on the Company's investor relations website at http://investor.verisign.com.

About VeriSign

VeriSign, Inc. (NASDAQ: VRSN) operates digital infrastructure services that enable and protect billions of interactions every day across the world's voice, video and data networks. Additional news and information about the company is available at www.verisign.com.

VRSNF

Trademarks

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Statements in this announcement other than historical data and information constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements involve risks and uncertainties that could cause VeriSign's actual results to differ materially from those stated or implied by such forward-looking statements. The potential risks and uncertainties include, among others, the fact that the Securities and Exchange Commission (SEC) inquiry relating to the Company's stock option accounting is ongoing and that the SEC inquiry may require further adjustments to the Company's financial statements; the risk that the matters described in this press release could divert management's attention from operations; and the fact that expenses arising from the independent review and SEC inquiry, the restatement, related litigation and other associated activities are expected to be significant.

More information about potential factors that could affect the Company's business and financial results is included in VeriSign's filings with the Securities and Exchange Commission, including in the company's Annual Report on Form 10-K for the year ended December 31, 2006 and quarterly reports on Form 10-Q and current reports on Form 8-K. VeriSign undertakes no obligation to update any of the forward-looking statements after the date of this press release.

SOURCE: VeriSign, Inc.

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