

The Securities and Exchange Commission Declares Effective the Registration Statement for VeriSign's 3.25% Junior Subordinated Convertible Debentures Due 2037

MOUNTAIN VIEW, CA, Mar 07, 2008 (MARKET WIRE via COMTEX News Network) -- VeriSign, Inc. (NASDAQ: VRSN) today announced that the Securities and Exchange Commission has declared effective its previously filed Registration Statement on Form S-1 (the "Registration Statement") for the registration under the Securities Act of 1933, as amended, of resales of the Company's previously issued 3.25% Junior Subordinated Convertible Debentures due 2037 (the "Notes"). The Registration Statement also registers resales of the common shares, par value \$0.001 per share, of the Company issuable upon conversion of the Notes (the "Conversion Shares" and, together with the Notes, the "Registrable Securities"). The Notes were originally issued on August 20, 2007 at the same time a registration rights agreement (the "Registration Rights Agreement") was entered into between the Company and the initial purchaser of the Notes.

In accordance with the Registration Rights Agreement, beneficial holders of the Registrable Securities that wish to use the Registration Statement in connection with a resale of their Registrable Securities must complete the Selling Securityholder Notice and Questionnaire, copies of which can be obtained by contacting the below person at the Company.

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VRSNF

About VeriSign

VeriSign, Inc. (NASDAQ: VRSN) operates internet infrastructure services that enable and protect billions of interactions every day across the world's voice, video and data networks. Additional news and information about the company is available at www.verisign.com.

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Business Risks

Statements in this announcement other than historical data and information constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements involve risks and uncertainties that could cause VeriSign's actual results to differ materially from those stated or implied by such forward-looking statements. The potential risks and uncertainties include, among others, the uncertainty of future revenue and profitability and potential fluctuations in quarterly operating results due to such factors as increasing competition and pricing pressure from competing services offered at prices below our prices and market acceptance of our existing services; the inability of VeriSign to successfully develop and market new services; and the uncertainty of whether new services as provided by VeriSign will achieve market acceptance or result in any revenues. More information about potential factors that could affect the Company's business and financial results is included in VeriSign's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2007, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. VeriSign undertakes no obligation to update any of the forward-looking statements after the date of this press release.

SOURCE: VeriSign, Inc.

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