

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>ULAM JAMES M</u>			2. Issuer Name and Ticker or Trading Symbol <u>VERISIGN INC/CA [ VRSN ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>SVP, Gen. Counsel &amp; Secretary</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/04/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>487 EAST MIDDLEFIELD ROAD</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>MOUNTAIN VIEW CA 94043</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/04/2003		M		23,438	A	\$10.08	34,175	D	
Common Stock	11/04/2003		S		23,438	D	\$16.66	10,737	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$10.08	11/04/2003		M		23,438		05/24/2003 <sup>(1)</sup>	05/24/2009	Common Stock	23,438	\$0	51,562	D	
Incentive Stock Option (right to buy)	\$149.25							06/23/2001 <sup>(2)</sup>	06/23/2007	Common Stock	2,680		2,680	D	
Non-Qualified Stock Option (right to buy)	\$12.88							11/11/2003 <sup>(3)</sup>	08/11/2013	Common Stock	35,000		35,000	D	
Non-Qualified Stock Option (right to buy)	\$22.71							02/21/2003 <sup>(1)</sup>	02/21/2009	Common Stock	36,000		36,000	D	
Non-Qualified Stock Option (right to buy)	\$30.436							12/31/1999 <sup>(4)</sup>	12/31/2003	Common Stock	301		301	D	
Non-Qualified Stock Option (right to buy)	\$34.16							09/06/2002 <sup>(5)</sup>	09/06/2008	Common Stock	52,000		52,000	D	
Non-Qualified Stock Option (right to buy)	\$34.438							03/15/2001 <sup>(6)</sup>	03/15/2008	Common Stock	12,250		12,250	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$42.791							04/20/2000 <sup>(7)</sup>	04/20/2004	Common Stock	10,965		10,965	D	
Non-Qualified Stock Option (right to buy)	\$74.188							12/29/2001 <sup>(8)</sup>	12/29/2007	Common Stock	30,000		30,000	D	
Non-Qualified Stock Option (right to buy)	\$107.326							04/26/2001 <sup>(9)</sup>	04/26/2005	Common Stock	8,493		8,493	D	
Non-Qualified Stock Option (right to buy)	\$149.25							06/23/2001 <sup>(10)</sup>	06/23/2007	Common Stock	32,320		32,320	D	

**Explanation of Responses:**

- 25% of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- 447 options vest and become exercisable on June 23, 2001, 223 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.
- Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- 129 options vest and become exercisable on December 31, 2000, and an additional 86 options vest and become exercisable on December 31, 2001 and December 31, 2002, respectively.
- Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter
- Fifty percent (50%) of the total options granted on March 15, 2001 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- 1,935 options are exercisable immediately, 3,870 options vest and become exercisable on April 21, 2001, and an additional 2,580 options vest and become exercisable on April 21, 2002 and April 21, 2003, respectively.
- Twenty-five percent (25%) of the total options granted on December 29, 2000 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- Options vest 30% and become exercisable one year after the vesting start date of April 26, 2000, and vest and become exercisable 30%, 20% and 20%, respectively, at the end of the second, third and fourth years after the vesting start date.
- 8,303 options vest and become exercisable on June 23, 2001, 4,152 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.

**Remarks:**

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following Reported Transaction(s) includes shares acquired through the VeriSign 1998 Employee Stock Purchase Plan.

By: Donald T Rozak Jr, as  
attorney-in-fact For: James M. Ulam    11/05/2003  
Ulam

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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